

Code	PGI
Company name	Petrolimex Insurance Corporation
Date	02/05/2020
Subject	Board Resolution _ Feb 03, 2020

Content:

Petrolimex Insurance Corporation announces the Board resolution dated February 03, 2020 as follows:

Article 1: About the business performance in 2019 and business plan for 2020:

1. Business performance in 2019:
 - Estimated direct written premium: 3,048 billion dong, achieving 102.8% of the year's plan, increasing 10% compared to the same period of 2018;
 - Profit before tax: 204.5 billion dong, achieving 111% of the year's plan, increasing 16% compared to the same period of 2018.
2. Business plan for 2020:
 - Estimated direct written premium: 3,293 billion dong, increasing at least 8% compared to the same period of 2019;
 - Profit before tax: 211 billion dong, increasing 5% compared to the same period of 2019.
 - Dividend rate: 13%.

Article 2:

1. Approving the policy on the establishment of new companies in Ha Noi city, Ho Chi Minh city in order to expand the market share.
2. Approving to pay the interim dividend for 2019:
 - Interim dividend rate: 13% (VND1,300/share)
 - Payment method: in cash
 - Record date: February 2020
 - Payment date: March 2020.
3. Approving the report on the dissolution progress of PJICO Hai Phong Rescue Co., Ltd.